

FOR SALE FJ-29,000 SF, 5 STORY OFFICE BUILDING 155 N 3RD STREET DEKALB, ILLINOIS

Property Highlights

- Former bank on 1st floor with offices on floors 2 through 5. Functioning walk in safe in basement. Flexible floorplans adaptable to many uses.
- Approximately 20% occupied with two current tenants. Verizon lease in place for roof top antenna.
- Fiber installed in building.
- TIF/ Redevelopment District. Great value-add or redevelopment opportunity.



Market Overview

Location

Well located in the heart of downtown DeKalb. Adjacent to DeKalb theater, close to all downtown amenities.

Construction

Precast Concrete construction

Gas forced air heat and air conditioning

Size/Dimensions

Approximately +/- 29,000 SF plus basement and drive through

Floorplans

Approximately 2,808 SF 1st floor, 5,858 SF on each of the remaining 4 floors.



Dan Flanagan FLANAGAN REALTY, LLC

dan@flanaganland.com | (630) 388-8522

Flangan Realty, LLC represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing. The information contained herein is from sources considered reliable, but is not guaranteed and is subject to change without notice. Buyers are advised to independently verify all information and perform their own due diligence. This offering may be withdrawn or subject to a change in price or terms without advance notice. Seller reserves the right to reject any and all offers.







Market Overview

Located in downtown DeKalb near many restaurants and retailers, plus Northern Illinois University. Easy access to I-88 via Peace Road.

Unique opportunity for value-add or redevelopment.

Legal Information

Taxes:	\$24,573
Price:	\$899,000





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About Flanagan Realty, LLC

Summary of Experience

Dan Flanagan, ALC is the owner and managing broker of Flanagan Realty, LLC. Dan is considered by many to be one of the foremost experts in land and commercial real estate brokerage, acquisition, disposition, consulting and valuation in the greater Chicago area. His extensive knowledge of land and commercial real estate bring tremendous value to anyone who is seeking to buy, sell or lease commercial or industrial real estate, land, or farms, or is otherwise facing challenges with land or commercial real estate.

Mr. Flanagan has actual, hands-on development experience in residential, commercial, industrial and specialuse real estate. As a result, he is uniquely qualified to help with a wide range of real estate related issues and challenges.

The following is a brief overview of Dan's relevant experience and qualifications:

- Accredited Land Consultant designation from the National Association of Realtors, Realtors Land Institute.Recipients of this designation are considered the "Best of the Best" in the land business and must meet stringent education, experience, sales volume, and testing requirements.
- President Illinois Chapter of the Realtors Land Institute.
- Board of Directors of the National Realtors Land Institute
- Former partner with a large Midwestern private equity real estate development firm.
- Sales volume well into the hundreds of millions, averaging in excess of \$25 million in sales annually.
- Frequent commentator on the Chicago real estate industry and market. Quoted in Chicago Tribune, Crain's Chicago Business News and Real Estate on Radio, WLS 890 AM.
- Masters in Public Administration from Northern Illinois University with a specialization in City Management and Environmental Planning.
- Extensive expertise in real estate valuation, including comparable sales analysis, income analysis, discounted cash flow analysis, market and absorption studies and other methods.
- Frequently contacted by area real estate appraisers to provide insight regarding land and commercial real estate markets and valuation.



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ILLINOIS ASSOCIATION OF REALTORS NOTICE OF NO AGENCY RELATIONSHIP

Name of Broker Associate:

Daniel Flanagan

Flanagan Realty, LLC Name of Brokerage Company

NOTICE OF NO AGENCY RELATIONSHIP

In regard to this property, Daniel Flanagan of Flanagan Realty, LLC has entered into an agreement with Seller to provide certain real estate brokerage services and represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing.

THIS NOTICE OF NO AGENCY IS BEING PROVIDED AS REQUIRED BY STATE LAW.

Customer Signature

Print Customer's Name

Date



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