

Squaw Prairie & Beaver Valley Roads Belvidere, Illinois

Farm Land with Development Potential and Current Income! 147 Future Single Family Lots in Deer Hills Phase II



Dan Flanagan, ALC Managing Broker

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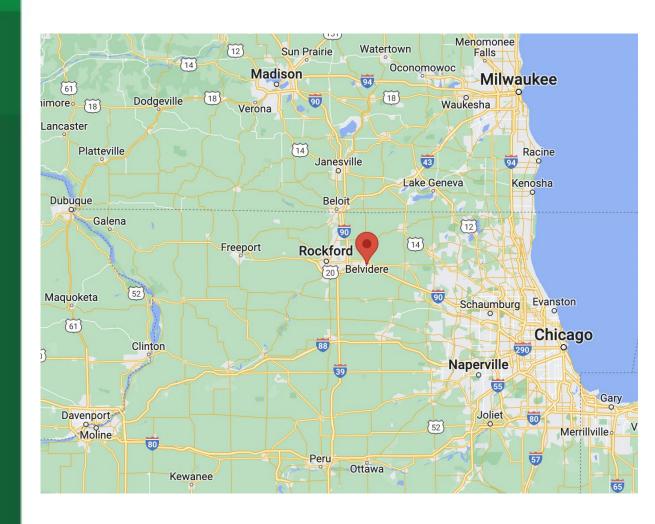
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Squaw Prairie & Beaver Valley Roads Belvidere, Illinois

Nothing but upside on this +/-77.5 acres farm with development potential and exceptional current income.

Cash rent is \$350/acre base plus additional flex rent, resulting in potential income of \$27,257 resulting in a 3.7% return! Great future development potential as well! Annexed, with sewer and water adjacent and plat approved for 82 future single family lots in the Deer Hills Phase II neighborhood. Asking price \$724,625, or approx. \$9,350 per acre. Approx. 56.2 tillable acres per FSA. Exceptional land investment opportunity!





Squaw Prairie & Beaver Valley Roads Belvidere, Illinois

Summary

Location: Southwest corner of Beaver Valley Road

and Squaw Prairie Road in Belvidere, Illinois in Boone County. Just miles to

I-39 and I-90.

Size: Approx. +/- 77.5 acres

Future Use: Preliminary plat for 147 single

family lots.

Permit Fees: Upon request, village is

considering reductions

Improvements: Sewer and water adjacent in

Deer Hills Phase I

Schools: Belvidere Consolidated School

District #100

Tillable Acres: Approx. 62.5 tillable acres per FSA

Soils: Predominantly Comfrey, Martinsville,

Millington, Virgil & St Charles silt loams

Average Productivity Index of 126

Taxes: \$2,160

Zoning: Ag, PUD

Farm Rent: Cash Rent \$16,875/yr

Includes \$275/acre plus indexed flex rent

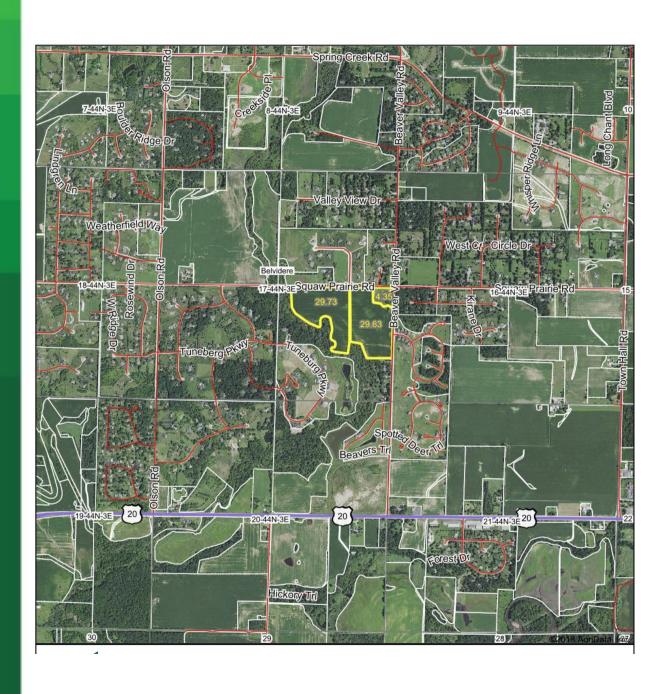
Asking Price: \$724,625 (\$9,350 per acre)

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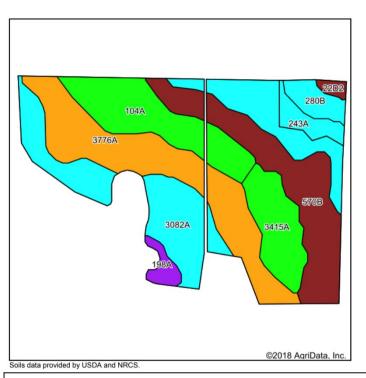
Location Map

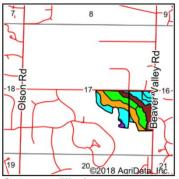




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Soils Map





State: Illinois County: **Boone** Location: 17-44N-3E Township: Belvidere 63.71 Acres: 12/27/2018 Date:







	ymbol: IL007, Soil Area Version: 12	Ι.				_			
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Subsoil rooting a	Corn Bu/A	Soybeans Bu/A	Wheat Bu/A	Crop productivity index for optimum management
3776A	Comfrey loam, 0 to 2 percent slopes, frequently flooded	14.74	23.1%		FAV	185	61	69	138
**570B	Martinsville silt loam, 2 to 4 percent slopes	11.94	18.7%		FAV	**153	**49	**62	**113
3082A	Millington silt loam, 0 to 2 percent slopes, frequently flooded	10.95	17.2%		FAV	171	54	65	125
104A	Virgil silt loam, 0 to 2 percent slopes	9.11	14.3%		FAV	182	56	70	132
243A	St. Charles silt loam, 0 to 2 percent slopes	7.65	12.0%		FAV	168	52	65	122
3415A	Orion silt loam, 0 to 2 percent slopes, frequently flooded	5.73	9.0%		FAV	180	57	66	131
**280B	Fayette silt loam, glaciated, 2 to 5 percent slopes	2.00	3.1%		FAV	**165	**52	**65	**121
198A	Elburn silt loam, cool, 0 to 2 percent slopes	1.09	1.7%		FAV	197	61	74	143
**22D2	Westville silt loam, 10 to 18 percent slopes, eroded	0.50	0.8%		FAV	**135	**45	**53	**101
				Weight	ed Average	172.9	55	66.2	126.9

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
*** Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

a UNF = unfavorable; FAV = favorable

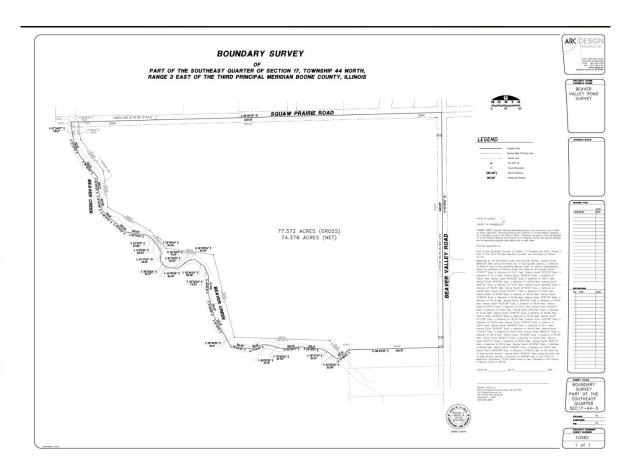
Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



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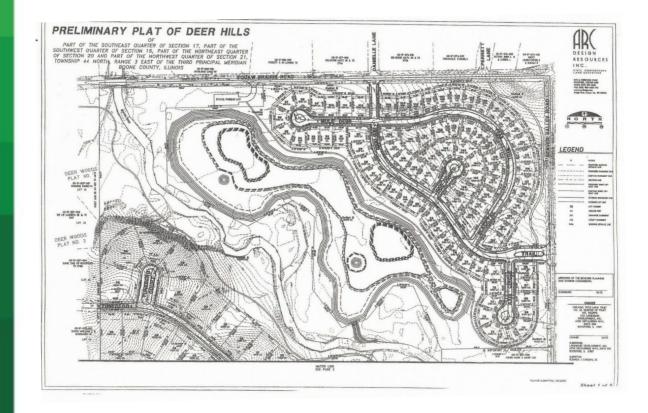
Boundary Survey





Squaw Prairie & Beaver Valley Roads Belvidere, Illinois

Deer Hills Phase II Plat





ABOUT FLANAGAN REALTY, LLC



Summary of Experience

Dan Flanagan, ALC is the owner and managing broker of Flanagan Realty, LLC. Dan is considered by many to be one of the foremost experts in land and commercial real estate brokerage, acquisition, disposition, consulting and valuation in the greater Chicago area. His extensive knowledge of land and commercial real estate bring tremendous value to anyone who is seeking to buy, sell or lease commercial or industrial real estate, land, or farms, or is otherwise facing challenges with land or commercial real estate.

Mr. Flanagan has actual, hands-on development experience in residential, commercial, industrial and special-use real estate. As a result, he is uniquely qualified to help with a wide range of real estate related issues and challenges.

The following is a brief overview of Dan's relevant experience and qualifications:

Accredited Land Consultant designation from the National Association of Realtors, Realtors Land Institute. Recipients of this designation are considered the "Best of the Best" in the land business and must meet stringent education, experience, sales volume, and testing requirements.

President - Illinois Chapter of the Realtors Land Institute.

Board of Directors of the National Realtors Land Institute

Former partner with a large Midwestern private equity real estate development firm.

Sales volume well into the hundreds of millions, averaging in excess of \$25 million in sales annually.

Frequent commentator on the Chicago real estate industry and market. Quoted in Chicago Tribune, Crain's Chicago Business News and Real Estate on Radio, WLS 890 AM.

Masters in Public Administration from Northern Illinois University with a specialization in City Management and Environmental Planning.

Extensive expertise in real estate valuation, including comparable sales analysis, income analysis, discounted cash flow analysis, market and absorption studies and other methods.

Frequently contacted by area real estate appraisers to provide insight regarding land and commercial real estate markets and valuation.



ILLINOIS ASSOCIATION OF REALTORS NOTICE OF NO AGENCY RELATIONSHIP

Name of Broker Associate <u>Daniel Flanagan</u>
Name of Brokerage Company <u>Flanagan Realty, LLC</u>

NOTICE OF NO AGENCY RELATIONSHIP

In regard to this property, Daniel Flanagan of Flanagan Realty, LLC has entered into an agreement with Seller to provide certain real estate brokerage services and represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing.

THIS NOTICE OF NO AGENC	Y IS BEING PROVIDED AS
REQUIRED BY STATE LAW.	

Customer Signature
Print Customer's Name
 Date