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# South Elgin

# FOR SALE +/- 40 Acres Retail/Multi-Family NWC Randall Rd & Hopps Rd Elgin, IL

#### **Property Highlights**

#### **Exceptional Development Opportunity!**

- Rare Randall Road Location!
- Signalized intersection at Randall & Hopps
- Last large parcel on major thoroughfare
- City support for high density multi-family
- Over 40,000 vehicles per day
- High traffic retail corridor
- Adjacent to Sam's & Wal-Mart, possible shared access
- Divisible Outlots available

#### **Property Information**

#### Location

The property is generally located at the northwest corner of Randall & Hopps in uninc. Kane County, adjacent to Elgin.

#### Improvements

Sewer and water are located adjacent to the property along the north property line

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#### Size/Dimensions

Over 1400ft of frontage on Randall Rd. Approx. 60 ft of frontage on Hopps Rd.

#### **Total Acres**

+/- 40.4 Acres. Potential to divide, outlots available.



Dan Flanagan FLANAGAN REALTY, LLC

dan@flanaganland.com | (630) 388-8522

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#### **Site Features**

#### Wetland/Floodplain

No mapped wetland or floodplain per NWI and FIRM Maps.

#### Traffic

Approximately 39,600 vehicles per day on Randall Rd.

#### Access

There is an existing access on Randall Road located north of the property at Sam's Club that could provide direct access from Randall Rd.An additional access point on Hopps will be allowed.

#### Zoning & Taxes



#### Zoning:

Currently zoned Ag in Kane County. Future annexation to Elgin. Elgin supports multifamily and commercial.

Price: Subject to offer





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### **Demographic Summary**

	l Mile	3 Mile	5 Mile
Population	10,106	61,217	138,867
Households	583	8,901	27,231
Median Household Income	\$106,659	\$100,863	\$89,537
Average Household Income	\$122,818	\$119,816	\$112,046
Median Age	34.4	35.8	34.9



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# About Flanagan Realty, LLC

#### **Summary of Experience**

Dan Flanagan, ALC is the owner and managing broker of Flanagan Realty, LLC. Dan is considered by many to be one of the foremost experts in land and commercial real estate brokerage, acquisition, disposition, consulting and valuation in the greater Chicago area. His extensive knowledge of land and commercial real estate bring tremendous value to anyone who is seeking to buy, sell or lease commercial or industrial real estate, land, or farms, or is otherwise facing challenges with land or commercial real estate.

Mr. Flanagan has actual, hands-on development experience in residential, commercial, industrial and specialuse real estate. As a result, he is uniquely qualified to help with a wide range of real estate related issues and challenges.

The following is a brief overview of Dan's relevant experience and qualifications:

- Accredited Land Consultant designation from the National Association of Realtors, Realtors Land Institute.Recipients of this designation are considered the "Best of the Best" in the land business and must meet stringent education, experience, sales volume, and testing requirements.
- President Illinois Chapter of the Realtors Land Institute.
- . Board of Directors of the National Realtors Land Institute
- Former partner with a large Midwestern private equity real estate development firm.
- Sales volume well into the hundreds of millions, averaging in excess of \$25 million in sales annually.
- Frequent commentator on the Chicago real estate industry and market. Quoted in Chicago Tribune, Crain's Chicago Business News and Real Estate on Radio, WLS 890 AM.
- Masters in Public Administration from Northern Illinois University with a specialization in City Management and Environmental Planning.
- Extensive expertise in real estate valuation, including comparable sales analysis, income analysis, discounted cash flow analysis, market and absorption studies and other methods.
- Frequently contacted by area real estate appraisers to provide insight regarding land and commercial real estate markets and valuation.



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## ILLINOIS ASSOCIATION OF REALTORS NOTICE OF NO AGENCY RELATIONSHIP

Name of Broker Associate:

Daniel Flanagan

Flanagan Realty, LLC Name of Brokerage Company

#### NOTICE OF NO AGENCY RELATIONSHIP

In regard to this property, Daniel Flanagan of Flanagan Realty, LLC has entered into an agreement with Seller to provide certain real estate brokerage services and represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing.

#### THIS NOTICE OF NO AGENCY IS BEING PROVIDED AS REQUIRED BY STATE LAW.

Customer Signature

Print Customer's Name

Date



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